

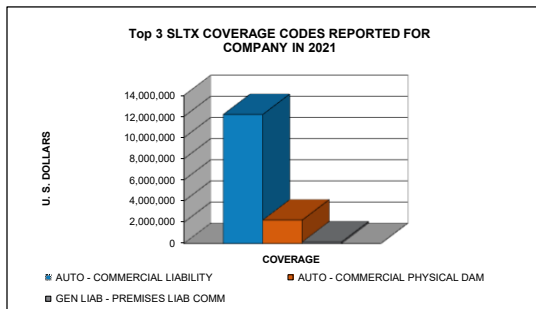
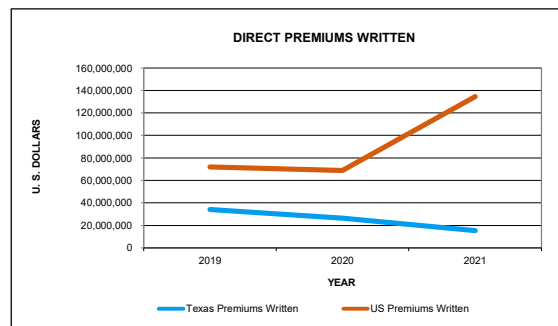
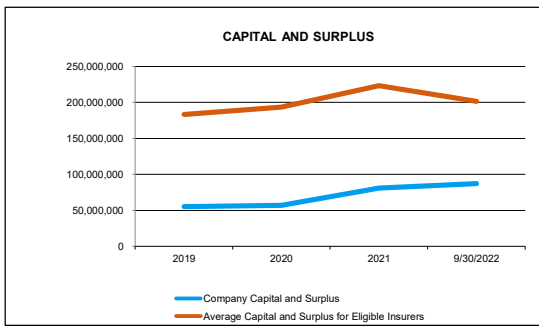
<b>Knight Specialty Insurance Company</b>		Issue Date: 12/20/2022	
Insurer #: 13764823	NAIC #: 15366	AMB# 022046	

U.S. Insurer - 2022 EVALUATION

Key Dates	Location	A.M. Best Rating	Group Information
TDI Initial Date: 1-Jan-14	Domicile: Delaware	<b>A-</b> Excellent  Apr-22	Insurance Group: Knight Insurance Group
Incorporation Date: 10-Jul-13	Main Administrative Office: 4751 Wilshire Boulevard #111, Los Angeles, CA 90010		Parent Company: Knight Insurance Company, Ltd
Commenced Business: 16-Apr-14			Parent Domicile: Cayman Islands

	9/30/2022	2021	2020	2019
Capital & Surplus	87,346,000	80,909,000	57,129,000	55,164,000
Underwriting Gain (Loss)	15,878,000	19,949,000	(830,000)	(716,000)
Net Income After Tax	15,028,000	15,450,000	1,712,000	1,275,000
Cash Flow from Operations		39,147,000	24,437,000	1,692,000
Gross Premium		223,605,000	128,190,000	93,906,000
Net Premium	57,727,000	70,640,000	48,493,000	0
Direct Premium Total	110,362,000	134,533,000	69,074,000	71,860,000
Direct Premium in Texas (Schedule T)		15,399,000	26,419,000	34,297,000
% of Direct Premium in Texas		11%	38%	48%
Texas' Rank in writings (Schedule T)		3	1	1
SLTX Premium Processed		14,723,319	5,750,718	2,310,786
Rank among all Texas S/L Insurers		99	120	139
Combined Ratio		64%	102%	0%
IRIS Ratios Outside Usual Range		3	2	1

<b>1- Gross Premium to Surplus</b>	<b>2- Net Premium to Surplus</b>	<b>3- Change in Net Premium Written (%)</b>
<b>276.00%</b>	<b>87.00%</b>	<b>46.00%</b>
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
<b>4- Surplus Aid Ratio</b>	<b>5- Two Year Operating Ratio</b>	<b>Investment Yield</b>
<b>0.00%</b>	<b>61.00%</b>	<b>0.60%</b>
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 3% and 6.5%</i>
<b>7- Gross Change in Surplus (%)</b>	<b>8- Net Change in Surplus (%)</b>	<b>9- Liabilities to Liquid Assets</b>
<b>42.00%</b>	<b>42.00%</b>	<b>85.00%</b>
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
<b>10- Agents Balances to Surplus</b>	<b>11- One Year Development to Surplus</b>	<b>12- Two Year Development to Surplus</b>
<b>7.00%</b>	<b>-11.00%</b>	<b>3.00%</b>
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
	<b>13- Current Estimated Reserve Deficiency</b>	
	<b>-15.00%</b>	
	<i>Usual Range: Less than 25%</i>	



2021 Premiums by Line of Business (LOB)	
1 Other Comm Auto Liab	\$ 14,818,000.00
2 Other Liab (Occurrence)	\$ 556,000.00
3 Comm Auto Phys Damage	\$ 18,000.00
4 Products Liab	\$ 6,000.00
	\$ -

2021 Losses Incurred by Line of Business (LOB)	
1 Other Comm Auto Liab	\$ 35,536,000.00
2 Other Liab (Occurrence)	\$ 540,000.00
	\$ -
	\$ -
	\$ -

